

THE L. A. KINSEY CO.

INCORPORATED.

CAPITAL, \$25,000—FULL PAID.

—DEALERS—

Chicago Grain and Provisions,

New York Stocks.

FRANCHISE—National Black, Terre Haute, Ind.

Long Distance Telephone, 1735.

11 and 13 WEST PEARL STREET.

STOCK BUSINESS DULL

SALES ON 'CHANGE YESTERDAY

REACHED ONLY 50,793 SHARES.

Weakness in Certain Specialties Over-

laid to Threatened Legislation—

Local Markets Quiet.

At New York yesterday market on call

was easy at 1/16 to 1/8 cent; last loan, 1/16

closed, 1/16 to 1/8 cent.

Prime mercantile paper, 3/16 to 1/4 cent.

Sterling exchange, 48 1/2 to 49 1/2, with actual

business in bankers' bills at 48 1/2 for de-

mand and 48 3/4 to 49 1/4 for sixty days; posted

rates, 48 1/2 to 48 3/4; commercial bills, 48 1/2

to 48 3/4.

Bar silver, 65 1/2; silver certificates, 65 1/2;

Mexican dollars, 50 1/2; at London silver

closed at 25 1/2 to 25 3/4.

Total sales of stocks were 50,793 shares,

including: American Sugar, 9,000; Burlington,

5,000; Consolidated Gas, 6,000; Reading,

5,000; St. Paul, 6,700; silver certificates,

54,000.

The New York stock market yesterday re-

flected a general disposition to carry lim-

ited positions, with a few exceptions, and in

consequence the trading, as a rule, lacked significance.

At intervals the stock indicator was moti-

onless and the fluctuations recorded were

in the main narrow. London prices for

American securities came higher, but the

advance was not sufficient to carry the

market. In specialties some very wide changes

were noted. The continued cheap agita-

tion and suggestion of a possible legisla-

tive action at Albany were responsible

for decided weakness in the local gas

stocks. Consolidated Gas, which had

advanced to 25 1/2, fell to 25 1/4, and

appeared to be absolutely without sup-

port. Later it rallied on covering to 25 1/2.

Long Island Gas, which had fallen to 42,

and after a decline of 3 per cent, to 42,

was offered down to 41 1/2, and then

options. The stock closed at 25 1/2, 20

asked. The unfavorable predictions in re-

ference to the dividend of 15 per cent, which

have resulted in fairly extensive liquidation

in the stock recently. Delaware & Hudson,

an moderate advance, which had been

firmly held, fell to 25 1/2, and then

advanced to 26 1/2, and then

closed at 26 1/2. The declaration of the reg-

ular quarterly dividend of 15 per cent, was

announced. The stock closed at 26 1/2, 20

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BETTER TONE TO WHEAT

LITTLE SPECULATION AT CHICAGO

AND PRICES ADVANCED.

No Material Change in Corn, Oats or

Provisions—No More Market Bus-

iness Until Monday.

CHICAGO, Dec. 24.—Wheat, after trying

to divide its favors equally between bulls

and bears, finally showed its preference for

the bulls and closed at an advance of

1/16 cent. Business in all departments had

very much the same character, and there

was not enough change in prices out-

side of wheat to call for comment. There

will be no session of the Board of Trade

until Monday.

Although wheat opened 1/16 cent higher than

it started since the day before Christmas,

the situation was without a change of

moment, so that the local specula-

tive position was left to adjust itself

calmly and without pressure to the ex-

ercises of a three days' tie-up of business.

Liverpool opened 1/16 cent higher than the

previous day's closing quotations, and the

Northwestern receipts were again small.

The number of carloads received at Minne-

apolis and Duluth was 33, compared with

446 on Thursday a week ago. Chicago got

20 cars and 18,000 bu were inspected out of

regular warehouse receipts.

The tone of the market was rather heavy

after the opening and up to about 1:30

o'clock May, which closed yesterday at

83 1/2 to 84 1/2, opened at 83 1/2 to 84 1/2, and

gradually sagged to 83 1/2. It rose again

when at 1:45, and then fell to 83 1/2. The

market was not very active, and the

volume of business was not large. The

demand for milling, the rumor of liberal

firm closing cables all helped to

raise prices. The editor of the Liverpool

Times said that the demand for wheat

on the ocean passage would decrease

heavily in the next two weeks, and that

the demand for wheat in the United States

would be less than in the previous year.

The highest prices of the day were

for No. 1 hard winter wheat, which

was sold at 84 1/2 to 85 1/2. The price

of No. 2 hard winter wheat was 83 1/2 to

84 1/2. The price of No. 3 hard winter

wheat was 82 1/2 to 83 1/2. The price

of No. 4 hard winter wheat was 81 1/2 to

82 1/2. The price of No. 5 hard winter

wheat was 80 1/2 to 81 1/2. The price

of No. 6 hard winter wheat was 79 1/2 to

80 1/2. The price of No. 7 hard winter

wheat was 78 1/2 to 79 1/2. The price

of No. 8 hard winter wheat was 77 1/2 to

78 1/2. The price of No. 9 hard winter

wheat was 76 1/2 to 77 1/2. The price

of No. 10 hard winter wheat was 75 1/2 to

76 1/2. The price of No. 11 hard winter

wheat was 74 1/2 to 75 1/2. The price

of No. 12 hard winter wheat was 73 1/2 to

74 1/2. The price of No. 13 hard winter

wheat was 72 1/2 to 73 1/2. The price

of No. 14 hard winter wheat was 71 1/2 to

72 1/2. The price of No. 15 hard winter

wheat was 70 1/2 to 71 1/2. The price

of No. 16 hard winter wheat was 69 1/2 to

70 1/2. The price of No. 17 hard winter

wheat was 68 1/2 to 69 1/2. The price

of No. 18 hard winter wheat was 67 1/2 to

68 1/2. The price of No. 19 hard winter

wheat was 66 1/2 to 67 1/2. The price

of No. 20 hard winter wheat was 65 1/2 to

66 1/2. The price of No. 21 hard winter

wheat was 64 1/2 to 65 1/2. The price

of No. 22 hard winter wheat was 63 1/2 to

64 1/2. The price of No. 23 hard winter

wheat was 62 1/2 to 63 1/2. The price

of No. 24 hard winter wheat was 61 1/2 to

62 1/2. The price of No. 25 hard winter

wheat was 60 1/2 to 61 1/2. The price

of No. 26 hard winter wheat was 59 1/2 to

60 1/2. The price of No. 27 hard winter

wheat was 58 1/2 to 59 1/2. The price

of No. 28 hard winter wheat was 57 1/2 to

58 1/2. The price of No. 29 hard winter

wheat was 56 1/2 to 57 1/2. The price

of No. 30 hard winter wheat was 55 1/2 to

56 1/2. The price of No. 31 hard winter

wheat was 54 1/2 to 55 1/2. The price

SETBACK TO BUSINESS

CAUSED BY THE BIG RAIL

FAILURES IN THE NORTHWEST.

Disappointing Reports of Trade Con-

ditions—Weekly Reports of Dun

& Co. and Bradstreet.

NEW YORK, Dec. 24.—R. G. Dun & Co.'s

weekly review of trade to-morrow will say:

The failure of two important banks, the

second in size of business at Chicago, and

the oldest at St. Paul, with some others

which have closed, has not only resulted

in a month which promised to end with only

moderate commercial disasters. It does not

lessen the effect of these failures that one

was caused by enormous loans in aid of

an electric railway and other concerns, and

that the others appear to have resulted

from heavy losses in real estate. Since

several thousand business men

and depositors are for the time embar-

rassed as much as the speculators that

caused the trouble, the breakdown is the

reverse of hopeful at present, although it

is not when money markets are weak and

credit is tight. The week's serious effect in

business is to be apprehended. Other im-

portant events of the week are failure of

the bill and rail pools to find a basis for

agreement, and the somewhat general dis-

charge of hands or reduction of wages in

the shoe manufacture. The holiday traf-

fic, however, but generally in articles of

medium grade.

The fall in steel billets from over \$20 to

about \$15 at Pittsburgh, and in steel rails

from \$25 net at mills to \$22, less brokers'

commissions, produces so great a change

in other prices and conditions of business

that the meeting of the week for the

purpose of reviving pools and fixing

prices influences operations throughout the

country. But no agreement was reached

and the market has been left to its own

devices. The market has been left to its

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